

STOCKS STRONG WITH LAWSON A MEMORY

Boston Magnate Not Heard from in To-Day's Market and Amalgamated Copper Leads a Rally to Higher Level.

WALL STREET BELIEVES HIS DRIVE AT AN END.

Buying Resumed and All the Standard Shares Get Patronage, with Steel the Feature of Dealings—Regaining Losses.

Stocks closed this afternoon strong and active, with the Lawson panic a memory. Amalgamated Copper finished over 3 points above last night's close, American Sugar over 2 points, the leading railroad stocks from 1 to 1-1/2 and steel preferred and common showing unusual strength and activity.

In fact, dealing in steel was at a surprising volume. There was constant demand for blocks of 1,000 or 2,000 shares. The preferred went to 51-1/4 and common to 30. In explaining the strength of steel it was said that Congress has decided not to meddle with the tariff and that assurances have been received from Washington that the threatened Federal investigation into the methods of the Steel Trust have been postponed indefinitely.

Traders got a fright when the market opened weak with Amalgamated running off and another day of smash and drive was feared, but the scare did not last long. The big operators who went to the rescue of the market in the Lawson whirl yesterday appeared again and apparently as a challenge to the Boston operator, picked up Amalgamated Copper and made it the leader in a rally that lifted prices all around.

This was the signal for a general buying movement, and soon the market was howling along, gathering strength at every point, with copper constantly to the front.

Dealings were again heavy, but not nearly so extensive as they were yesterday. The good conditions on the Stock Exchange were reflected in every section of the financial district, and Wall Street was again normal.

Simultaneously with the rally in stocks came a great silence from Boston. Thomas W. Lawson had nothing to say. Wall Street refuses to believe that Lawson alone brought on the crash, the sentiment being that the big drop was a natural outcome of the tremendous bull movement of the past four months, that Lawson saw the drum coming and simply helped it along.

It was reported at the opening of the market that many commission houses had been hard hit. Hundreds of brokers and their clerks remained in their offices all night trying to straighten out their affairs and discover where they stood. The public losses in the past two days have been tremendous and many law suits will grow out of the flurry.

So rapid was the decline in the first hour on the Stock Exchange yesterday and so great was the volume of business that the ticker quotations and telegraphic advices of prices were away behind the actual figures on the floor. Consequently men who had ordered their holdings sold at a certain figure were amazed upon receiving their statements, after long delays, to find out that they had been sold out at from 3 to 5 points lower.

The Wall Street leaders, basing their observations upon conditions revealed in the first hour to-day say that the panic is over. There will be little difficulty in holding prices to a higher level in the short season to-morrow and Monday. It is figured that the Lawson flurry will be forgotten. In the judgment of Wall Street Lawson accomplished all he set out to do and has accumulated handsome profits.

The total sales of stocks were 1,835,000 shares and of bonds \$7,620.

WHEAT LOWER ON LIGHT SHIPMENTS.

Wheat started 5-8 of a cent lower in the market today on light shipments. The market in the Northwest declined one cent all around.

Corn opened steady. Chicago's opening prices were: Wheat—May, 12-5/8 to 12-3/4; July, 10-7/8 to 10-5/8; Corn—May, 10-1/2 to 10-1/4; July, 9-1/2 to 9-1/4.

COTTON NERVOUS AND BROKERS SELL.

Cotton was easier in the market today, with trading on a fairly large scale. The failure of the Liverpool market to be influenced by the misunderstanding of the census bureau card of instruction by many farmers was a signal for active unloading at the start.

Bugs King, of the Cotton Exchange, has sent a letter and telegram to the Census Bureau for information as to the alleged misunderstanding of instructions, and pending a reply the market was more or less nervous.

The opening prices were: December, 13-1/2 to 13-1/4; January, 13-1/4 to 13-1/2; February, 13-1/4 to 13-1/2; March, 13-1/4 to 13-1/2; April, 13-1/4 to 13-1/2; May, 13-1/4 to 13-1/2; June, 13-1/4 to 13-1/2; July, 13-1/4 to 13-1/2; August, 13-1/4 to 13-1/2; September, 13-1/4 to 13-1/2; October, 13-1/4 to 13-1/2; November, 13-1/4 to 13-1/2; December, 13-1/4 to 13-1/2; January, 13-1/4 to 13-1/2; February, 13-1/4 to 13-1/2; March, 13-1/4 to 13-1/2; April, 13-1/4 to 13-1/2; May, 13-1/4 to 13-1/2; June, 13-1/4 to 13-1/2; July, 13-1/4 to 13-1/2; August, 13-1/4 to 13-1/2; September, 13-1/4 to 13-1/2; October, 13-1/4 to 13-1/2; November, 13-1/4 to 13-1/2; December, 13-1/4 to 13-1/2; January, 13-1/4 to 13-1/2; February, 13-1/4 to 13-1/2; March, 13-1/4 to 13-1/2; April, 13-1/4 to 13-1/2; May, 13-1/4 to 13-1/2; June, 13-1/4 to 13-1/2; July, 13-1/4 to 13-1/2; August, 13-1/4 to 13-1/2; September, 13-1/4 to 13-1/2; October, 13-1/4 to 13-1/2; November, 13-1/4 to 13-1/2; December, 13-1/4 to 13-1/2; January, 13-1/4 to 13-1/2; 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